

## Council Spending 2021-2022

The total amount required from taxpayers is the net cost of services provided by us, together with those of the various precepting and levying bodies. From this is deducted the contribution from the Government and the retained NNDR income.

Adjustments are then made to take account of any estimated surplus or deficit on the collection fund. The resulting sum is divided by the council tax base (76,701 band 'D' equivalent properties reduced to reflect council tax benefits) to arrive at the council tax.

We fund certain expenditure from loans. At March 2021 the outstanding balance of such loans is estimated at £348 million. No part of these liabilities are payable to, or recoverable from, other billing or precepting authorities, although 42% of the debt relates to the ring-fenced Housing Revenue Account.

	2020/21 £'000	2021/22 £'000
Dedicated Schools Budget	171,199	179,787
Families - Other support for schools	23,304	23,729
Families - Children & Young People	38,783	40,345
Families - Adults group	66,305	68,980
Families - Public Health	15,556	16,549
Residents - Neighbourhoods & Commercial	40,816	42,302
Residents - Housing & Growth	8,414	8,316
Corporate Expenditure	4,957	5,862
Economic Growth	8,429	7,496
Corporate Development	14,046	12,955
Finance & Governance	8,227	8,554
<b>Services Total</b>	<b>400,034</b>	<b>414,874</b>
Add contingency estimate	13,608	14,404
Interest & Capital Charges	950	3,702
Depreciation Contra Entry	(29,862)	(28,616)
Contribution To/(From) Funds	452	(8,732)
<b>Sub-Total</b>	<b>385,183</b>	<b>395,634</b>
Levies counting as Waltham Forest expenditure	9,349	10,192
<b>Budget Required</b>	<b>394,531</b>	<b>405,825</b>

## Explanation of changes in expenditure 2020/21 to 2021/22

The table shows that the net budget requirement of the Council, together with that of levying bodies counted as Waltham Forest spending, will increase from £394.529m to £405.8255m. This is made up as follows:

	<b>£'000</b>
Inflation	2,074
Schools	8,588
Growth	5,100
Pressures	5,994
Movement in reserves	(9,183)
Specific Grants	(1,278)
	<u>11,296</u>

## Statement of funds and balances

The table below shows the changes to our working balance on the General Fund between 31 March 2020 and the end of March 2022

	<b>General Fund £'000</b>
<b>Balances at 31 March 2020</b>	14,862
Contribution to balances	0
Temporary use of balances	0
<b>Estimated Balances at 31 March 2021</b>	<u>14,862</u>
Contribution to balances	0
Temporary use of balances	0
<b>Estimated Balances at 31 March 2022</b>	<u>14,862</u>