

NOTICE OF INTENTION TO DISPOSE OF AN ASSET OF COMMUNITY VALUE

Localism Act 2011 and the Assets of community Value (England) Regulations 2012
Notice of receipt of a notification under section 95(2) of the Localism Act 2011

Asset of Community Value:	The Bank. 151-155 Hoe Street, Walthamstow, London E17 3AN
Asset Nominated By:	Optimistic Foundation
Receipt of Asset Disposal Notice:	15 th October 2019
Interim Moratorium End Date:	26 th November 2019
Potential Full Moratorium End Date:	15 th April 2020
Potential Protected Period End Date:	15 th April 2021

Notice is hereby given that Waltham Forest Council has received a notification from the owner of an intention to dispose of **The Bank, 151-155 Hoe Street, Walthamstow, London E17 3AN** listed by the Council as an Asset of Community Value under the Localism Act 2011. The Council invites any eligible community interest group to express an interest to be treated as a potential bidder by **no later than 5pm on 26th November 2019**. An Expression of Interest (EOI) form is available online at:

Section: What happens when an owner wants to sell or develop an asset of community value?
at: <https://walthamforest.gov.uk/content/assets-community-value>

Please send the completed EOI form to: Planning Policy, London Borough of Waltham Forest, Magistrates Court, Town Hall Complex, Forest Road, London, E17 4JF

The Council will, as soon as practical, notify the owner of any requests that it receives.

The Owner of the above listed property may not dispose of their asset during a 6-week initial period starting from the date the Council received the notification from the owner. During this **6-week period (the “interim moratorium”)**, a community group may request in writing to be treated as a potential bidder for the asset. This request would then result in a **6-month deferral of the disposal (the “full moratorium”)**. The Owner is not required to accept any bid and once the full moratorium period has expired, may dispose of the asset as they wish until the end of the protected period.

To be eligible to request being treated as a possible bidder for the asset, a community interest group must have a local connection and have one or more of the following structures:

- A charity
- A community interest company
- A company limited by guarantee that is non-profit distributing
- An industrial and provident society that is non-profit distributing
- A parish council

It will be the responsibility of any bidder to arrange funding, seek to come to an arrangement with the owner and be responsible for all associated costs. The Council is unable to assist in negotiations or to provide any funding or other assistance.

For enquiry, please contact the Council by email: planning.policy@walthamforest.gov.uk or by telephone 020 8496 6748. Further details on Assets of Community Value can be found on: <https://walthamforest.gov.uk/content/assets-community-value>

Planning Policy Team
London Borough of Waltham Forest