

PARKING ACCOUNT

BOROUGH: Waltham Forest

YEAR: 2018/19

INCOME		£
1)	On Street Penalties	12,567,142
2)	Off Street Penalties	129,990
3)	On-Street Pay and Display	38,308
4)	Removals / Clamping	622,754
5)	Permits / Vouchers / Dispensations	6,166,398
6)	Misc Income	70,290
TOTAL INCOME		19,594,882
EXPENDITURE		£
1)	On Street Enforcement including salaries	7,637,327
2)	Removals / Clamping	1,508,155
3)	Introduction of new CPZ's in Borough	1,076,064
TOTAL EXPENDITURE		10,221,546
EXCESS INCOME OVER EXPENDITURE		9,373,337
APPLICATION OF SURPLUS ON PARKING ACCOUNT		£
1)	Support towards maintenance of Borough Roads	3,255,298
2)	Cost of Off-Street Parking Provision	368,039
3)	Concessionary Fares	5,750,000
TOTAL SURPLUS FUNDS APPLIED		9,373,337

NOTES

Account excludes both costs and income related to Car Parks (with the exception of penalty income)
Includes Bus Lane & Moving Traffic Conventions.

Total spend on Concessionary Fares amounted to just over £10m in 18/19.

Total Net Highways spend amounted to approx. £12.4m in 18/19.