

LONDON BOROUGH OF WALTHAM FOREST

SECTION 52 BUDGET STATEMENTS FOR 2005-06

Introduction

Waltham Forest is required under section 52 of the Schools Standards and Framework Act 1998 to prepare an annual Section 52 Budget Statement.

There are other regulatory provisions directly affecting the content of section 52 Budget Statements: the LEA Budget, Schools Budget and Individual School Budget Regulations 2004, the Financing of Maintained Schools (England) (No 2) Regulations 2003 and the Financing of Maintained Schools (England) Regulations 2004.

This year the Section 52 Budget Statement comprises of 8 parts and is as follows:

Table 0: The Transparent Account

This table provides an account of the main sources of funding available to Local Education Authorities (LEAs) for their schools and of the funding delivered to schools, giving a comparison with the previous year 2004/05.

Table 1: LEA Level Information (the total planned education spending by the LEA)

Provides details of the LEA's Education Budget for 2005/06, the greater part of the budget falls within the Schools Budget. The non-school element of the budget consists of: (1) Strategic Management, (2) Non devolved specific grants, (3) Centrally retained element of Special Education, (4) School Improvement, (5) Access, and lastly (6) Youth & Community.

Annex A Table 1: Central Expenditure Limit

This relates to the central expenditure of each LEA within the schools budget, and is so designed for LEAs to show that they have complied with the limit on central spend within the Schools budget.

The Central Expenditure Limit exists to ensure that the LEA Budget (Non-schools budget) does not rise faster than the School Budget. Should the LEA Budget be in danger of rising faster than Schools Budget, the LEA would need Secretary of State approval, and would need to provide sound reasons as to why the percentage increase in LEA Budget (Non-schools budget) is higher than that of the Schools Budget.

Annex B to Table 1: Youth Service

This table provides information at a summary level of planned net expenditure for the Youth Service.

Table 2: School Level Information

Lists all schools giving details of individual school budget shares for 2005/06. Table 2 is linked to Table 3 - it summarises the main formula funding elements and lists the budget share and the per pupil or place share in each school.

Table 3a: School Level Information

Lists Nursery, Primary, and Secondary schools and shows the calculation of each school's budget share for 2005/06.

Table 3b: School Level Information

Gives a listing of Special Schools and shows the calculation of each special school's budget share for 2005/06.

Note that table 3 shows how the LEA's formula (described in Table 5) has been applied to each school to calculate its budget share, including all the relevant factors and lump sums, and the numbers of pupils in each school year used to allocate pupil-led funding. It has been split into two parts to aid completion.

Table 4: Schools Minimum Funding Guarantee

Relates to Primary & Secondary schools. Lists schools and gives details of how the Minimum Funding Guarantee (MFG) has been applied. It does not include maintained nursery schools, special schools or new schools opening in 2005/06 (unless formed from the amalgamation of two existing schools).

Table 5: Funding Factors

This table includes the LEA's allocation formula and applies to Nursery, Primary and Secondary schools.

Table 5 is where the LEA is required to set out the detail of every formula factor, and each school must be able to relate its own budget share back to the items set out in this part. The LEA must therefore include a complete list of all the factors and values in their formula and details of the funds allocated across all schools according to each factor.

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TABLE 0 – TRANSPARENT ACCOUNT

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TABLE 1 – LEA LEVEL INFORMATION

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ANNEX A TABLE 1 – CENTRAL EXPENDITURE LIMIT

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ANNEX B TO TABLE 1 – YOUTH SERVICE

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TABLE 2 – SCHOOL LEVEL INFORMATION

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TABLE 3a – PRIMARY SECONDARY SPECIAL

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TABLE 3b – SPECIAL SCHOOLS

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TABLE 4 – SCHOOLS MINIMUM FUNDING GUARANTEE

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TABLE 5 – FUNDING FACTORS

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